

ATTACHMENT A
General Operating Fund Budget Summary to Date

	Budget Dollars	Potential Tax Impact	
Council Initiatives & Resumed Service Levels			
Impacts from Previous Years' Discussions			
Software subscription costs for new Enterprise System	523,012	1.23%	For users of Adobe, Unit4, City Works, Tempest, Smart Recruiter software
Budget impact from prior year spending packages	430,845	1.01%	Several were started partway through 2023
Increase funding to General Capital Reserve transfer	426,800	1.00%	1% every year approved from 2023-2027, COW21/013
West Coast Express service level returned to contract	183,659	0.43%	Temporary reduction in West Coast Express service as ridership was down
Spending Packages previously approved	86,763	0.20%	Facilities Maintenance Worker with a Jan 1, 2024 start date
Prior Year temporary service level reductions	50,000	0.12%	Return of 2023 temporary reduction for Public Art
Part-time IT Staff (new enterprise system)	48,286	0.11%	0.5 FTE staff in IT due to new payroll system requirement
7th Avenue Greenway snow clearing, sidewalk maintenance, planter m	37,331	0.09%	Operating costs for project
Prior Year temporary service level reductions	30,600	0.07%	Return of 2023 temporary reduction for Professional Development
Subtotal	\$1,817,296	4.26%	
Subtotal Council Initiatives or Resumed Service Levels	\$1,817,296	4.26%	
Maintaining Existing Services			
Revenue Increases (-) or Decreases (+)			
Additional 22 New construction/development tax revenue - (under appeal)	-400,000	-0.94%	Tax revenue from 2022 industrial properties less estimate for appeals
Administrative Cost Recovery	-272,813	-0.64%	Portion of shared services to Utilities, Forestry & Equipment - software
Grants in-lieu of taxes	-252,000	-0.59%	Increased assessment for BC Hydro
Penalties and interest on taxes	-123,000	-0.29%	Increase in interest rate set by the Province plus number of late tax payments
Building Permits and Inspections	-117,000	-0.27%	Based on historical trends and development projects expected in 2023
Lease revenue due to property purchased in 2023	-32,400	-0.08%	Water front property
1% Utility Tax	-12,222	-0.03%	Based on confirmation letters received
Cemetery Budget Review	-10,000	-0.02%	Increase in burials
Budget changes from meetings with every dept	13,816	0.03%	To reflect changing activity levels in services provided.
Various fees, charges and revenues	15,617	0.04%	Reduced mortgage coding from banks and lease revenue
Rental property term ended, converted to park	26,400	0.06%	Property set aside for park, partially offset by lower expenses below
Planning charges	117,250	0.27%	Current development activity slowing down
Subdivision Inspection fees	167,900	0.39%	Current development activity slowing down
Subtotal	(\$878,452)	-2.06%	
Impacts from Wages, Salary & Benefits			
Net staffing related items	1,136,098	2.66%	Collective agreement increases, Council, Exempt staff
Subtotal	\$1,136,098	2.66%	
Contractual, Policy and Regulated Obligations			
RCMP contract and integrated police services	889,982	2.08%	Increase based on current 5 year forecast provided by E-Division
Remove reserve funding supporting RCMP Wage increase	200,000	0.47%	As approved Sept 7, 2021 RC21/418 Policing report to Council
BC Transit	82,194	0.19%	Estimated increased based on 3 yr. projections provided in 2022
Actuarial costs for post retirement & sick accrual	56,100	0.13%	Increase in Sick accrual post COVID - Public Sector Accounting Standards
Westcoast Express Train services/#701 Mission City Bus	40,485	0.09%	Contractual increase for CPI estimate
Council's Community Grant Program	17,746	0.04%	CPI increase to community grants per policy
Audit Fees	16,150	0.04%	Auditing of IT functions now required
Labour costs due to on-call standby rules under CUPE contract	38,104	0.09%	Municipal Buildings and Public Works
Labour costs due to on-call standby rules under CUPE contract	110,000	0.26%	Estimate for Victim Services staff
Police Budget Update for IHIT	-	0.00%	Updated IHIT Budget numbers from Province
Subtotal	\$1,450,761	3.40%	
Parks, Recreation & Culture			
Recreation programs & Club Kids revenue	-642,033	-1.50%	Additional revenue from increased interest in CLUB KIDS
Detailed budget review - Parks, Recreation and Culture	703,610	1.65%	Additional costs as department resumes normal operations
Detailed budget review - General Parks	25,834	0.06%	Increased maintenance to new parks in community
Subtotal	\$87,411	0.20%	
Impacts from Known Inflationary Pressures & Capital			
Operational expenditures associated with capital projects	179,444	0.42%	2024 costs based on 2023 general capital plan
Detailed budget review - Public Works	119,634	0.28%	Steps & Sidewalks, Street lighting, traffic signals, and hazardous trees
Detailed budget review - Corporate Admin	70,430	0.16%	Conventions, Legal costs, Evening meeting tech support, software licences
Engineering & Solid Waste position previously funded by grant	42,762	0.10%	Grant funding has been redirected to complete projects
Increase in insurance premiums	35,000	0.08%	Per Municipal Insurance updates
Detailed budget review - Engineering	25,351	0.06%	Rising Engineering software costs, consulting
Detailed budget review - Finance	25,224	0.06%	Purchasing department's software licence
Detailed budget review - Fire	18,657	0.04%	Fire hydrant maintenance costs, uniforms, data plans
Detailed budget review - Economic Development	18,365	0.04%	Rent increase
Minor budget changes	11,924	0.03%	
Detailed budget review - Police	-7,130	-0.02%	Victim Services indemnities removed as staff moved to CUPE
Detailed budget review - Cemetery	-12,832	-0.03%	
Rental property term ended	-12,678	-0.03%	Property set aside for park, see loss of revenue above
Removal of Hydro Fee for LED light conversion	-20,579	-0.05%	Removing BC Hydro's recovery fee to change to LED street lights
Detailed budget review - Development Services	-32,039	-0.08%	Reduced homeless camp clean-ups
Reallocating workforce to capital projects	-214,058	-0.50%	2 Staff in Engineering will be charging 80% of their time to capital projects
Subtotal	\$247,475	0.58%	
Subtotal of Maintaining Existing Services	\$2,043,293	4.79%	
Net CORE Increase to Maintain Services	\$3,860,589	9.04%	(A)
Growth Impacts to Budget			
New construction/development revenue estimate (NCR)	(600,000)	-1.41%	Estimated for 2024 tax roll, BCA update expected late November
Subtotal of Growth Impacts	(\$600,000)	-1.41%	
Potential Changes - Not Known or not Approved			
Spending Packages	1,307,411	3.06%	Proposed spending packages (not including Arts & Culture or Clark Theatre)
Spending Package for Arts & Cultural and Clark Theatre	197,000	0.46%	Should the internal budget allocation not be approved
Transit upgrades	99,000	0.23%	Proposed expansion to BC Transit
Fees and charges Report	-231,300	-0.54%	Proposed new revenue from Fees & Charges review
Subtotal	\$1,372,111	3.21%	
Status of General Operating Fund Budget	\$4,632,700	10.85%	(B)

2024 Vancouver CPI Budget Estimate = 4.3%

Estimated \$ Impact on Average Tax Notice - using average home value of **\$1,146,200 (2023)**

Maintaining Existing Services	\$223.86	(A)
Current Status	\$268.69	(B)