

To: Chief Administrative Officer **Date:** June 17, 2024
From: Doug Stewart, Director of Finance
Subject: **2023 Annual Report**

Recommendation(s)

That Council receive and consider the City of Mission 2023 Annual Report, including the audited financial statements for the year ended December 31, 2023.

Purpose

The purpose of this report is to present the 2023 Annual Report to Council, at a public meeting, for consideration in accordance with Section 98 of the *Community Charter*.

Background

In accordance with Section 98 of the *Community Charter*, Council is required to consider the City's Annual Report at a public meeting, each year. Due to the size of the Annual Report, it was distributed separately and posted to the City's website.

The City's 2023 Annual Report includes the following information:

1. Audited 2023 financial statements;
2. Details of permissive tax exemptions and community grants provided by Council;
3. Details regarding municipal services and operations for the 2023 calendar year;
4. Performance measures and achievements related to Council's goals and objectives; and
5. Information of interest, such as departmental overviews, and statistical information on taxation, assessment and development.

The highlights of the City's financial position and results are noted in the "Report from the Director of Finance" within the Annual Report (page 38). On May 6, 2024, the City Auditor's Report was received by Council and the 2023 Financial Statements were approved.

Staff will once again be submitting the annual report to the Government Finance Officers Association (GFOA) for consideration for the Canadian Award for Financial Reporting Achievement award.

Financial Implications

There are no financial implications directly associated with this report.

Communication

The 2023 Annual Report is available on the City's website at mission.ca/annualreport, and, once considered by Council, published copies will be distributed to a variety of community organizations, government agencies/offices, other municipal governments, along with Council and department heads.

Summary and Conclusion

In accordance with Section 98 of the *Community Charter*, Council is required to consider the Annual Report at a public meeting, each year.

Report Prepared by: Doug Stewart, Director of Finance

Reviewed by: Taryn Hubbard, Manager of Communication and Public Engagement

Approved for Inclusion: Mike Younie, Chief Administrative Officer