

ATTACHMENT C

Estimated Increase in Property Tax and Utility Charges on Average Home

Average Property Assessment in 2021 **\$767,000**
 Average Property Assessment in 2022 **\$1,032,950**

RESIDENTIAL CLASS PROPERTY	Estimated 2022 Tax Notice	2021 Tax Notice	Increase (Decrease) in Dollars	Increase (Decrease) Percentage
<u>For Residential Properties Connected to Water & Sewer</u>				
Municipal Services	1,591.29	1,470.64	120.65	
Police Services	768.94	756.75	12.19	
Subtotal - Municipal Property Taxes	2,360.23	2,227.39	132.84	5.96%
Drainage Utility Levy	166.88	145.42	21.46	14.76%
Fraser Valley Regional Library	93.45	92.11	1.34	1.5%
Municipal, Drainage & Library Property Taxes	2,620.56	2,464.92	155.64	6.3%
Taxes Collected on Behalf of Other Taxing Authorities				
Provincial School Taxes	1,122.20	1,041.51	80.69	7.7%
Fraser Valley Regional District	61.66	60.32	1.34	2.2%
Fraser Valley Regional Hospital District	98.94	94.49	4.45	4.7%
BC Assessment Authority	36.05	31.52	4.53	14.4%
Municipal Finance Authority	0.21	0.15	0.06	40.0%
Other Taxing Authorities	1,319.06	1,227.99	91.07	7.4%
Estimated Property Taxes from all Sources	\$3,939.62	\$3,692.91	\$246.71	6.7%
Municipal Utility Charges				
Water User Fees	512.64	512.64	0.00	0.0%
Sewer User Fees	473.16	463.92	9.24	2.0%
Refuse User Fees	102.96	102.96	0.00	0.0%
Recycling & Composting User Fees	184.20	184.20	0.00	0.0%
Municipal Utilities	1,272.96	1,263.72	9.24	0.7%
Total Property Taxes & Utility Charges	\$5,212.58	\$4,956.63	\$255.95	5.2%
<i>Before home owner grant</i>				
Municipal, Policing, Drainage & Utilities Only	3,800.07	3,636.53	163.54	4.5%
<u>For Residential Properties With Rural Recycling Only</u>				
Property Taxes From all Sources (see above for details)				
Municipal, Drainage & Library Property Taxes	2,620.56	2,464.92	155.64	6.3%
Other Taxing Authorities	1,319.06	1,227.99	91.07	7.4%
Estimated Property Taxes from all Sources	\$3,939.62	\$3,692.91	\$246.71	6.7%
Municipal Utility Charges				
Rural Recycling & Composting User Fees	18.00	18.00	-	0.0%
Municipal Utilities	18.00	18.00	-	0.0%
Total Property Taxes & Utility Charges	\$3,957.62	\$3,710.91	\$246.71	6.6%
<i>Before home owner grant</i>				