

To: Chief Administrative Officer
From: Doug Stewart, Director of Finance
Subject: **2021 Annual Report**

Date: June 20, 2022

Recommendation(s)

That the City of Mission 2021 Annual Report including audited financial statements for the year ended December 31, 2021, as attached as Attachment A to the Director of Finance's report dated June 20, 2022 and entitled "2021 Annual Report" be approved.

Purpose

The purpose of this report is to have Council consider the City's 2021 Annual Report at a public meeting.

Background

In accordance with Section 98 of the *Community Charter*, Council is required to consider the City's Annual Report at a public meeting, each year.

The City's 2021 Annual Report includes the following information:

1. Audited 2021 financial statements;
2. Details of permissive tax exemptions and community grants provided by Council;
3. Details regarding municipal services and operations for the 2021 calendar year;
4. An overview of Council's 2018 – 2022 Strategic Plan;
5. Performance measures and achievements related to Council's goals and objectives; and
6. Information of interest, such as departmental overviews, and statistical information on taxation, assessment and development.

The highlights of the City's financial position and results are noted in the "Report from the Director of Finance" within the Annual Report (page 34). The City's auditor, BDO Canada LLP, presented their audit findings at the May 2, 2022 Council meeting, where the 2021 financial statements were approved by Council.

Staff will once again be submitting the annual report to the Government Finance Officers Association (GFOA) for consideration for the Canadian Award for Financial Reporting Achievement award.

Financial Implications

There are no financial implications directly associated with this report.

Communication

The final approved Annual Report will be made available on the City's website, and published copies are distributed to a variety of community organizations, government agencies/offices, other municipal governments, along with Council and department heads.

Summary and Conclusion

The City's 2021 Annual Report is attached. In accordance with the *Community Charter*, Council is required to consider the Annual Report at a public meeting, each year.

Report Prepared by: Doug Stewart, Director of Finance

Reviewed by: Taryn Hubbard, Manager of Communication and Public Engagement

Approved for Inclusion: Barclay Pitkethly, Deputy Chief Administrative Officer

Attachment(s)

Attachment A: 2021 Annual Report